NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.490000 per \$100 valuation has been proposed by the governing body of City of Crawford.

PROPOSED TAX RATE \$0.490000 per \$100 NO-NEW-REVENUE TAX RATE \$0.463574 per \$100 VOTER-APPROVAL TAX RATE \$0.490721 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Crawford from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Crawford may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Crawford is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 13, 2024 AT 6:00 pm AT Crawford City Hall, 6719 N Lonestar Pkwy, Crawford, TX 76638.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Crawford is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of City of Crawford at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Neil Watts Jared Ferrell

Cindy Vanatta John Weldon

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Lewis Snow Bobby Bain - Mayor

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Crawford last year to the taxes proposed to be imposed on the average residence homestead by City of Crawford this year.

| | 2023 | 2024 | Change |
|---------------------|------------|------------|--------------------------|
| Total tax rate (per | \$0.490000 | \$0.490000 | increase of 0.000000, or |

| \$100 of value) | | | 0.00% |
|----------------------------------|------------|---------------------------------------|---------------------------------|
| Average homestead taxable value | \$284,661 | · · · · · · · · · · · · · · · · · · · | increase of 28,116, or 9.88% |
| Tax on average homestead | \$1,394.84 | · · | increase of 137.77, or 9.88% |
| Total tax levy on all properties | \$476,195 | \$511,528 | increase of 35,333, or 7.42% |

For assistance with tax calculations, please contact the tax assessor for City of Crawford at 254-757-5130 or property.tax@mclennan.gov, or visit www.mclennan.gov/tax for more information.